

**BYLAW # 502-0901
OF THE VILLAGE OF ELNORA
IN THE PROVINCE OF ALBERTA**

Being a bylaw of the Village of Elnora to authorize the rates of taxation to be levied against assessable property within the municipality for the 2009 taxation year

WHEREAS the Village of Elnora has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 14, 2009; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Elnora for 2009 total \$655,061; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated \$436,432.19, and the balance of \$218,628.81 is to be raised by the general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$35,229.55
Non-Residential	\$ 9,016.63
Opted Out School Boards	
Residential/ Farmland	-----
Non-Residential	-----
Requisition Allowance (359(2))	
Senior Foundation	-----

WHEREAS, the Council of the Village of Elnora is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Elnora as shown on the assessment roll is:

	<u>Assessment</u>
Residential	17,979,420
Non-residential	2,485,480
Farmland	17,340
Machinery and Equipment	10,140
	20,492,380

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Elnora, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Elnora:

	Tax Levy	Assessment	Tax Rate
General Municipal	172,888.04	20,052,440	8.6174
Annexed Residential	1,359.51	422,600	3.2170
Annexed Farmland	135.08	17,340	7.7900
Totals	174,382.63	20,492,380	
ASFF			
Residential/farmland	35,229.55	17,589,600	2.0028
Non-residential	9,016.63	2,485,480	3.6277
Totals	44,246.18	20,075,080	

2. That this bylaw shall take effect on the date of the third and final reading.

Read a 1st time this 5th day of May

Read a 2nd time this 5th day of May

Read a 3rd and final time this ___ day of _____ and finally passed.

Mayor

Administrator